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Dr. Felix Babatunde Obada, the Group Managing Director and Chief Executive of Global Biofuels Ltd was on 7th October, 2010 appointed a member of the Technical Committee set up by the Federal Government of Nigeria to review the Nigerian Biofuels Policy and Incentives which had earlier been published as The Federal Republic of Nigeria Official Gazette No 72; Vol 94 of 20th June, 2007..

In his letter of invitation signed by the Executive Secretary of the Petroleum Products Pricing Regulatory Agency (PPPRA), an arm of the Presidency, Dr Obada was enjoined to apply his pioneering credentials and knowledge of the Renewable Energy Industry to advise the Federal Government on the way forward for the biofuels sector of the Nigerian economy.

The official biofuels policy document of 2007, whose initial focus centred around the importation of biofuels from foreign countries to satisfy the E-10 requirement of the Kyoto Protocol, as against the development of local production capacity is considered no longer tenable in the face of demonstrable expertise, evidence and proof of concept that sustainable local production of fuel ethanol is indeed possible.

Another area of concern to the authorities has been the focus of the old policy which placed reliance on Government to seed and grow the new sector as against supporting the Organized

Private Sector to drive the initiative.

Other members of the Technical Committee were drawn from the Federal Ministry of Petroleum Resources, the Nigerian National Petroleum Corporation, the Federal Ministry of Agriculture, the Federal Ministry of Environment, the office of the Secretary of the Federation, the National Planning Commission, the six-member but powerful Major Oil Marketers Association of Nigeria (MOMAN), the Independent Petroleum Marketers Association of Nigeria (IPMAN); the Department of Petroleum Resources (DPR), the Standard Organization of Nigeria (SON) and National Association of Road Transport Owners (NARTO).